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**First Nations Financial Services, Inc.**

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**FACSIMILE TRANSMITTAL COVER SHEET**

Date: 12-7-99 FAX No.: 1-203-694-6099

To: Colleen @ Dunlap

From: \_\_\_\_\_

Reference: \_\_\_\_\_

Number of Pages Including Cover Sheet 3

Comments: Signed App. from Perrotti

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\_\_\_\_\_  
\_\_\_\_\_

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**YACHT APPLICATION**

**VESSELS WITH RATED SPEEDS IN EXCESS OF 50 MPH ARE INELIGIBLE FOR COVERAGE**

NAME OF APPLICANT: <u>Frank Perotti, Jr.</u>			
ADDRESS: <u>136 Bradley Rd., Woodbridge, Ct. 06525</u>		ZIP: _____	
EFFECTIVE DATE: <u>10/19/99</u>		TERM: 1 YEAR (12:01 A.M. STANDARD TIME AT PLACE OF ISSUANCE).	
SECTION	PREMIUM	LIMITS OF LIABILITY	
		AGREED VALUE	
C O V E R A G E	A. HULL (INCLUDING EQUIPMENT AND MACHINERY)	\$ <u>3,750.000</u>	\$
	B. PROTECTION & INDEMNITY	\$ <u>5,000.000</u>	PER OCCURRENCE
	C. PRIMARY MEDICAL PAYMENTS	\$2,000 (included in P & I Coverage)	PER ACCIDENT
	D. EXCESS MEDICAL PAYMENTS	\$	\$
	E. TRAILER	\$	\$
S E C T I O N	F. OTHER	\$	\$
	HULL DEDUCTIBLE: \$ <u>25,000</u>		TRAILER DED: \$100.
TOTAL PREMIUM: \$			
BUILDER: <u>Denison Marine</u>		HULL # OR SERIAL #: <u>905971</u>	YEAR: <u>1986</u> LENGTH: <u>121'00"</u>
TYPE: _____		MATERIAL: <u>ALUMINUM</u>	NAME: _____ MODEL: _____
COST TO PRESENT OWNER: \$ <u>3,900,000</u>		DATE PURCHASED: <u>10/1/99</u>	
LOSS PAYEE: _____			
ADDRESS: _____			
ENGINE(S): YR. _____ H.P. _____ MFG.-MODEL: _____ SER.#: _____		MAX. SPEED: _____ FUEL: _____	
YR. _____ H.P. _____ MFG.-MODEL: _____ SER.#: _____			
<u>See Survey on file</u>			
TENDER: LENGTH: _____ MFG: _____ VALUE: \$ _____		MOTOR: _____ VALUE: \$ _____	
TRAILER: YEAR: _____ MFG: _____		SER.#: _____	
NO. & TYPE OF EXTINGUISHERS: _____		DATE LAST SERVICED: _____	
IN CO? <input type="checkbox"/> YES <input type="checkbox"/> NO IF YES, MFG: _____		<input type="checkbox"/> MANUAL <input type="checkbox"/> AUTOMATIC DATE LAST SERVICED: _____	
<input type="checkbox"/> VHF/RADIO TELEPHONE <input type="checkbox"/> DEPTH SOUNDER RECORDER		<input type="checkbox"/> FUME DETECTOR <input type="checkbox"/> LORAN <input type="checkbox"/> RADAR <input type="checkbox"/> GPS	
OTHER: _____			
NAVIGATION AREA (SEE NEXT PAGE, INDICATE NUMBER): <u>922</u>			
PRINCIPAL PLACE OF MOORING: <u>Pockonock, Ct.</u> <input checked="" type="checkbox"/> ON MOORING <input type="checkbox"/> AT DOCK <input type="checkbox"/> TRAILED:			
HAS THE VESSEL BEEN INSPECTED BY THE PRODUCER? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO			
LAY-UP PERIOD: FROM: _____ (AT 12:01 A.M.) TO: _____ (AT 12:01 A.M.) IS VESSEL LAID UP: <input checked="" type="checkbox"/> ON LAND <input type="checkbox"/> IN WATER			
HAS VESSEL BEEN RECENTLY SURVEYED? <u>Yes</u> IF SO, BY WHOM? <u>Joseph W. Lombardi</u>			
HAVE ALL THE SURVEY RECOMMENDATIONS BEEN COMPLIED WITH? <u>Yes</u>			
WILL THE VESSEL HAVE ANY FULL OR PART-TIME EMPLOYEES? <u>Full-time</u>			
IS THE VESSEL CHARTERED OR USED COMMERCIALY? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO IF YES, GIVE DETAILS: _____			
YEARS OF BOATING EXPERIENCE: <u>N/A</u> DESCRIBE PREVIOUS BOATS OWNED: _____			
USCGA OR U.S. POWER SQUADRON COURSE? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO PRESENT MARINE INSURER: <u>N/A</u>			
HAS INSURANCE EVER BEEN CANCELED OR NON-RENEWED? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO IF YES, WHY? _____			
ANY MARINE CLAIMS IN LAST 3 YEARS? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO IF YES, GIVE FULL PARTICULARS: _____			
ANY PERSON WHO KNOWINGLY AND WITH INTENT TO FRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE CONTAINING ANY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY OF THE ABOVE, HERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME.			
		AGENT: <u>Frank Perotti, Jr.</u> <u>Scott H... ..</u>	

10/19/99  
 10/1/99  
 See Survey on file

*Paul Pennington*



NAVIGATION CODES

0100

- 0100 7 Months Navigation - Northeast  
"Warranted confined to the use and navigation of inland lakes and rivers in Maine, New Hampshire, Vermont, New York, Massachusetts, Connecticut and Rhode Island - excluding the Great Lakes."
- 0110 ISLAND WATERS - 7 Months Navigation - Continental  
"Warranted confined to the use and navigation of inland lakes and rivers including the Great Lakes"
- 0120 SPECIAL NORTH ATLANTIC COASTAL - 7 Months Navigation  
"Warranted confined to the use and navigation of coastal waters, and waters tributary thereto, of the Atlantic Ocean from Eastport, ME to Washington, DC."
- 0130 BARNAGAT BAY - 8 Months Navigation  
"Warranted and confined to the use and navigation of the Barnagat Bay and its tributaries, not south or east of Beach Haven, NJ and not north of Bridge Avenue Bridge on the Fourt Pleasant Canal, New Jersey."
- 0140 CHESAPEAKE BAY - 8 Months Navigation  
"Warranted confined to the use and navigation of the Chesapeake Bay and tributaries between the Maryland-Delaware line and the D. D. Bush and Pennsylvania, VA, but not east of the Cape Henry-Cape Charles line."
- 0150 NEW ENGLAND COASTAL WATERS - 7 Months Navigation  
"Warranted confined to the use and navigation of the Atlantic coastal waters and tributaries between Eastport, ME and New York, NY including Long Island Sound, Block Island Sound, Gardner Bay, Peconic Bay and Great South Bay."
- 0160 JERSEY COAST - 8 Months Navigation  
"Warranted confined to the use and navigation of coastal waters and tributaries between Sandy Hook, NJ and Newark, DE including Delaware Bay."
- 0170 MID ATLANTIC - 8 Months Navigation  
"Warranted confined to the use and navigation of coastal waters and tributaries between Eastport, ME and Virginia Beach, VA."
- 0180 ATLANTIC COASTAL WATERS - 7 Months Navigation  
"Warranted confined to the use and navigation of coastal waters, and waters tributary thereto, of the Atlantic Ocean and Gulf of Mexico including the Bahamas, from Eastport, ME to Pensacola, FL."
- 0190 ATLANTIC COASTAL WATERS - 12 Months Navigation  
"Warranted confined to the use and navigation of coastal waters, and waters tributary thereto, of the Atlantic Ocean and Gulf of Mexico, including the Bahamas, from Eastport, ME to Pensacola, FL."
- 0200 TOWRISK ONLY  
"Warranted the insured vessel only. The policy and cover of contribution for the water risks of the policy and not used for any other purpose."